## ORDINANCE TO AMEND AND RESTATE SECTION 5.04 (3) (b) RELATING TO ADJUSTMENTS AND FORFEITURES OF CONSTRUCTION DEPOSITS

The Village Board of Trustees of the Village of Chenequa, Wisconsin, does hereby ordain and adopt an amended and restated Section 5.04 (3) (b) of the Village Code relating to adjustments and forfeitures of construction deposits. Section 5.04 (3) (b) is amended and recreated to read:

## 5.04 INSPECTION OF WORK AND ISSURANCE OF CERTIFICATE OF OCCUPANCY.

(b) Adjustments and Forfeitures. Any refund of the construction deposit pursuant to Section 5.04(3)(a) shall be subject to any adjustments which may be made by reason of the owner's failure to pay inspection or re-inspection fees (including building, electrical, and plumbing inspections and re-inspections), or by reason of the owner's failure to pay any penalty which may be imposed for commencement of work prior to issuance of required permits. The Construction Bond shall be forfeited if occupancy occurs before final inspection or extends after temporary occupancy permits expire. Failure to complete the project in compliance with all applicable State Codes and Village Ordinances within 2 years of the date a permit is issued shall also be grounds for forfeiture of the Construction Deposit.

Dated: March 13, 2017

VILLAGE OF CHENEQUA

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Susan L. Wilkey Village President

ATTEST:

Pamela Ann Little

Village Clerk

Date Adopted: March 13, 2017 Date Published: March **28**,2017 Effective Date: March **29**,2017

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